



OFFICE OF GOVERNOR MARK DAYTON

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Governor Dayton's Budget for Rochester

The Governor's budget proposal is fair, responsible and moves Minnesota forward. For Rochester he has proposed new investments in education from our earliest learners to new investments that will put the dream of higher education within the reach of every Minnesotan. The Governor's proposal also makes our state's tax system more fair for all Minnesotans by asking the richest among us to pay their fair share in taxes.

In Olmsted County, that means asking only 1,636 taxpayers to pay a little bit more in income taxes. In exchange, the state will be able to afford important new investments in the Rochester community. By asking the 1,636 richest residents of Olmsted County to pay a little more in taxes, we can provide an additional \$5,510,981 to Rochester schools. This new revenue also allows us to make college more affordable by providing \$481,500 in new grant money for Rochester college students.

In total, by asking the 1,636 richest residents of Olmsted County to pay their fair share in taxes, we can invest **\$9,521,381** in Rochester's students, schools and property tax relief. This is a deal worth making.

Governor Dayton's Budget for Rochester – By the Numbers

1,636	Taxpayers in Olmsted County who are among the richest 2% of Minnesotans – and will pay more in income taxes
\$343	New funding per student for Rochester Public Schools
1,605	Rochester area college students who receive State Grant Program funding
\$300	Increase in funding for each State Grant Program recipient
\$3,528,900	Increase in 2014 LGA for the City of Rochester
\$5,510,981	Total funding increase for Rochester Public Schools
\$9,521,381	Total new investment in Rochester